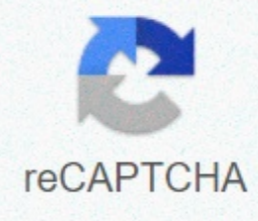




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How much does a chief data officer make

Technology influences a company's ability to scale up, communicate with customers and keep up with the industry trends. Becoming a CTO, or chief technology officer, requires a good understanding of machine learning, intelligent software systems and other technologies that are disrupting today's businesses. In this role, you will drive innovation within the company and beyond. Follow these steps to acquire the skills and competencies needed to succeed as a CTO. Chief technology officers, or CTOs, are responsible for driving innovation and keeping the business ahead of the technology curve. This role requires continuous learning, technical know-how and extensive experience in IT management or a related field. Nearly 28 percent of spending on application software, system infrastructure and other key IT areas will shift to the cloud by 2022, according to Gartner. That's a 9 percent increase compared to 2018. Furthermore, the investment in cloud services and infrastructure will more than double by 2023, reports the International Data Corporation. Companies worldwide are investing billions in cloud technology, cybersecurity, telecom services and analytics. These systems and processes are extremely complex and require in-depth knowledge of the IT landscape. CTOs are responsible for developing and refining the company's information technology strategy so that it aligns with its short- and long-term objectives. These professionals are part of the executive-level management team. Their role has become increasingly important over the past few years due to the advent of new technologies. The primary role of a CTO is to analyze a company's technological needs and develop initiatives to optimize processes, drive business growth and increase profits. In most organizations, this person also oversees research and development (R&D) programs. CTOs typically manage the engineering and developer teams. Their duties and responsibilities depend on the organization's scope and industry. These may include: Develop and approve all IT policies and operations Review and improve the organization's communications systems and IT infrastructure Assess the company's short- and long-term technological needs Make technology-related decisions that align with the company's goals Design and implement data protection processes Help departments use technology to streamline processes, cut costs and increase profits Monitor IT budgets and key performance indicators Improve business processes and products through the use of new or existing technologies Ensure all technology practices comply with industry standards and legal regulations The demand for top executives, including CTOs, is expected to grow 6 percent between 2018 and 2028, reports the U.S. Bureau of Labor Statistics (BLS). According to the same source, this career path requires a bachelor's degree at the very least. As an aspiring CTO, it's recommended to obtain a bachelor's degree in computer science or other related fields. Later, you may enroll in an MBA program with a focus on IT management to broaden your knowledge. Generally, most CTOs start their career in a technology-related field, such as systems design or information security. Large companies tend to prefer candidates with an MBA or a master's degree and previous experience in a technical role. Continuing education is a must. This role requires extensive training in cybersecurity, team building, leadership, finance, management and other business areas. Having a CTO certification can further increase your chances of landing a job in this field. Aspiring CTOs can choose from a variety of educational programs offered by prestigious universities. Berkeley's Chief Technology Officer program, for example, is designed to help senior-level executives make the transition to a managerial role in a technology function. It appeals to chief information officers (CIOs), general managers and entrepreneurs with at least 10 years of experience. Students have the chance to learn how to create organizational frameworks, manage complex projects, lead digital transformation and more. The program includes workshops, case studies, webinars and other resources that can help you gain experience and hone your skills. Upon completion, participants receive a Certificate of Excellence in Technology Strategy. Several universities in the U.S. and abroad offer master's degrees in IT management, cybersecurity, business administration and other relevant areas. A good example is the master of science in management information systems (MIS) at the University of Alabama at Birmingham. The program can be completed online and appeals to IT specialists. It lasts one year and can teach you the skills needed to succeed in a managerial role. The curriculum includes courses in IT governance and maintenance, advanced business analytics, cybersecurity, data management and more. Formal education is not enough for becoming a CTO. You also need to gain practical experience in a leadership role and focus on improving your skills. Aspiring CTOs can acquire hands-on experience by working in software development, information security management, big data engineering or network architecture. Those who choose this career path typically start out in a programming or software development role. As they gain experience, they move up the ranks into a senior role, such as chief information officer (CIO). Those who excel in their roles and continue their education climb the career ladder and may be promoted as CTOs. It usually takes years of hard work to land high-paying CTO jobs in reputable organizations. Depending on your circumstances, you may start out as a CTO for a local IT company and join a bigger organization later on. Your success in this role depends partly on your experience and partly on your skills and competencies. A large part of your work will require strong interpersonal and leadership skills, technical know-how and adaptability to different roles. As a CTO, you will support various departments within an organization, including the research and development team, sales teams, technical teams and so on. Therefore, you may have to wear multiple hats and know how to communicate with people from different backgrounds. Successful CTOs are also eager to learn new things and experiment with new technologies. This requires a high risk tolerance, continuous learning and in-depth knowledge of the ever-changing technological landscape. Those who work in this role are often responsible for making important decisions that may affect a company's bottom line. For example, they may need to implement new technologies in a way that will reduce the time to market for products or services. Therefore, they must possess strong decision-making and problem-solving skills, as well as a good understanding of the business as a whole. This profession is relatively new and continues to grow in popularity. The responsibilities of a CTO depend on the industry and vary from one organization to the next – and so do the professional and educational requirements. If you find a job that meets your needs, ask the company's management how they see this role. According to Entrepreneur, the modern CTO is no longer limited to adopting and implementing technologies to help an organization grow. His role is just as important as that of a company's founder or CEO. His work requires keeping up with market trends, defining the company's vision and forecasting growth. Job opportunities for CTOs are expected to grow over the next years, according to the BLS. As far as salary goes, you can expect to earn \$89,000 to \$242,000 per year, depending on your experience and location. The average CTO salary is \$160,556, reports PayScale. Those who have been in this role for one to four years make around \$108,000. All in all, this career path can be highly rewarding, but it also involves a great deal of responsibility. Continuous learning is part of the job. Do you have what it takes to succeed in this role? Assess your skills, be realistic about what you can do and start out by applying for CTO jobs at smaller firms. Later, you may begin to seek new opportunities at larger organizations. how much do chief data officers make. salary for chief data officer. how much does a chief information officer make

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